

## **A TRIBUTE TO CEBU'S BUSINESS AND INVESTORS**

**Acknowledged with the Highest Distinction**



**(L-R) Cebu City Mayor Michael Rama, Cebu Provincial Governor Hilario Davide III, THICI President Mr. Hitoshi Kono, CBM 2014 Overall Chairman Felix O. Tiukinhoy, Jr., and CCCI President Maria Teresa B. Chan**

CEBU, Philippines, 20 June, 2014- Tsuneishi Heavy Industries (Cebu), Inc. (THICI) was awarded with the Highest Distinction together with other two nominees, the Aboitiz Group of Companies, and the Ayala Group of Companies during the event of the Cebu Business Month (CBM) titled “A Tribute to Cebu’s Business and Investors” night on June 20 at the Radisson Blu Hotel, Cebu City.

The Cebu City Mayor Michael Rama and the Cebu Provincial Governor Hilario P. Davide III awarded the said recognition to THICI with President Mr. Hitoshi Kono accepting the award.

A Tribute of High Distinction was given to the seven nominees namely; Japan International Cooperation Agency (JICA), Hotel Resort & Restaurant Association of Cebu (HRRAC), Henry Schumacher, Mitsumi, Timex, Fairchild Semiconductor, and the Norwegian Ship-owners Association.

This is the first time that these recognitions were given to ten businesses, institutions and an individual. The said recognition given to the nominees is based from their significant contributions and its impact to the economic growth and development of Cebu. The nominees must be in existence for at least 20 years as a business entity or organization, and or individual working for the good of Cebu.

Mr. Sabino 'Ben' Dapat, the Chair of the Tourism and Investment Promotion Committee of the Cebu Business Month 2014 said that the commonality of these nominees is that they project Cebu and compete highly with the rest of the world and create a business environment or facility where foreign direct investors can establish operations, which again sell or serve globally. Also common among them is their commitment to Corporate Social Responsibility (CSR) and care for the environment, or develop educated and lawabiding communities.

The Cebu Business Month (CBM) 2014, a flagship project of Cebu Chamber of Commerce & Industry, now on its 18th year, aims to propel Cebu business to attain the highest achievement in terms of growth, profitability, and long-term sustainability.

With its mission to become a platform for Cebu business to strengthen its ranks to take advantage of opportunities to be opened by the ASEAN Economic Integration 2015, CBM 2014 is themed "ASEAN 2015 And Beyond", with the key word "**Competitiveness**".